

# CHAPARRAL STEVEDORING CO. OF TEXAS, INC.

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April 23, 2012

To: Ways and Means Committee  
Via Email: [waysandmeans.submissions@mail.house.gov](mailto:waysandmeans.submissions@mail.house.gov)

Re: Hearing on Certain Expiring Tax Provisions

Chaparral Stevedoring of Texas, Inc., a leading stevedore and terminal handler based in Houston, Texas urges Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

Our company discharges vessels in the Ports of Houston and Beaumont carrying components for the wind energy industry and this activity contributes a significant portion of our business. We employ longshoremen, terminal drivers, truck drivers and other essential personnel to handle this equipment moving through Houston. The loss of this business will significantly effect our bottom line and hiring efforts.

With the uncertainty of the PTC's future, we understand from buyers and sellers both that they are currently winding down production and installation of new units and are redirecting efforts to other countries. This will result in the loss of the business for us and even should the PTC be extended later this year or next, new production could not begin for over a year forcing us to lay off trained employees and start again with new trainees if/when production resumes.

We strongly urge this committee to immediately take up an extension of the wind energy production tax credit.

Sincerely,  
Chaparral Stevedoring Co. Of Texas Inc.

Irby J. Banquer  
President

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